

India's economy stood at 4.36% in the October-December 2022-2023 period after double digit expansion in Q1FY23. Real GDP or GDP at Constant (2011-12) Prices in the year 2022-23 is estimated at Rs.159.71 lakh crore, as against the First Revised Estimates of GDP for the year 2021-22 of Rs.149.26 lakh crore. The growth in real GDP during 2022-23 is estimated at 7.0% as compared to 9.1% in 2021-22. The Indian economy grew by 5.20% in October-December 2021-22.

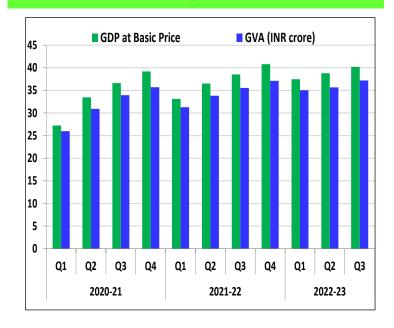
#### **GDP Y-O-Y Growth Rate:**

- 1) Agriculture, forestry & fishing grew at 3.68% in Q3FY23 compared to 2.28% in Q3FY22.
- 2) Mining and quarrying stood at 3.70% in Q3FY23 compared to 5.42% in Q3FY22.
- 3) Manufacturing decelerated -1.12% in Q3FY23 compared to 1.34% in Q3FY22.
- 4) Electricity, gas, water supply and other public utilities grew 8.34% in Q3FY23 against a growth of 5.99% in Q3FY22.
- 5) Construction segment stood at 8.39% in Q3FY23 compared to 0.23% in Q3FY22.
- 6) Trade, hotel, transport, communication grew by 9.65% compared to 9.18% in Q3FY22.
- 7) The financial, real estate and professional services sector grew 5.79% compared to 4.26% in Q3FY22.
- 8) The public administration, defence and other services segment grew 1.99% in Q3FY23 compared to 10.62% in Q3FY22.
- 9) Private Final Consumption Expenditure, grew 61.64% in Q3FY23 compared to 63.00% in Q3FY22.
- 10) Gross Fixed Capital Formation, grew 31.77% during the Q3FY23 compared to 30.62% in Q3FY22.
- 11) Government Final Consumption Expenditure stood 8.65% for Q3FY23.

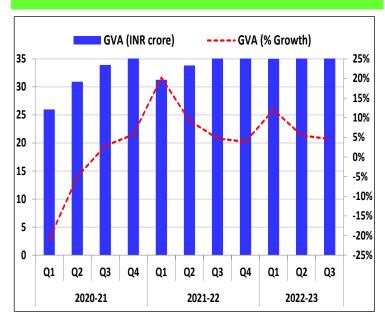
**GDP Growth** 

**GVA at Basic Price with Base 2011-12 (INR Tn)** 

# **GDP Growth, GVA Growth**



# **GVA Growth**





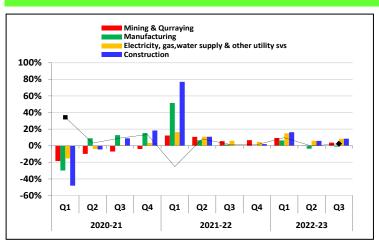
#### **PFCE & GFCE - Final Consumption**

(as % to GDP)

#### GFCE INR (Tn) ---- GFCE to GDP ---- PFCE to GDP 50 70% 45 60% 40 35 50% 30 40% 25 30% 20 15 20% 10 10% 5 0 0% Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q2 Q3 2020-21 2022-23 2021-22

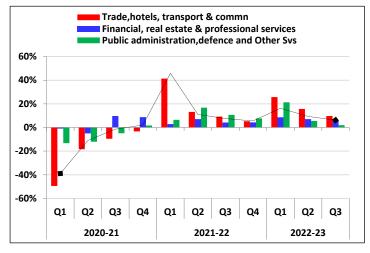
#### **Industry Sector Growth**

#### Mining, Manufacturing, Electricity, Construction



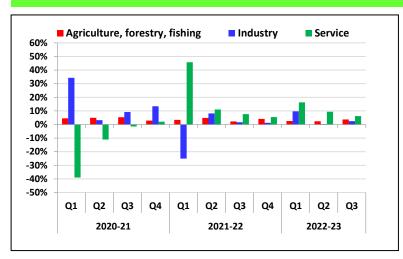
## **PFCE & GFCE - Final Consumption**

## Trade, Finance, Others



#### **Industry Sector Growth**

# Agriculture, Industry, Service



Y-O-Y Growth (%)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23
GVA (INR crore)	3126277	3381314	3553504	3708776	3503189	3566493	3717073
GVA (% Growth)	20.25%	9.33%	4.74%	3.89%	12.06%	5.48%	4.60%
GDP (% Growth)	21.55%	9.11%	5.20%	4.09%	13.19%	6.28%	4.36%
Sectoral Growth Rates							
Agriculture, forestry, fishing	3.43%	4.84%	2.28%	4.13%	2.53%	2.40%	3.68%
Mining & Quarrying	12.21%	10.63%	5.42%	6.75%	9.34%	-0.40%	3.70%
Manufacturing	51.49%	6.55%	1.34%	-0.21%	6.36%	-3.57%	-1.12%
Electricity, gas, water supply & other utility services	16.34%	10.80%	5.99%	4.51%	14.93%	5.96%	8.24%
Construction	77.00%	10.75%	0.23%	1.97%	16.24%	5.85%	8.39%
Trade, hotels, transport & communication & services	41.42%	13.12%	9.18%	5.26%	25.75%	15.64%	9.65%
Financial, real estate & professional services	2.84%	7.05%	4.26%	4.27%	8.62%	7.13%	5.79%
Public Administration, defence and Other Services	6.49%	16.81%	10.62%	7.68%	21.26%	5.57%	1.99%

Disclaimer: The information contained in this report has been obtained from sources considered to be authentic and reliable. However, RNB Corporate Services Pvt. Ltd. is not responsible for any error or inaccuracy or for any losses suffered on account of this