

India's economy stood at 8.4% in the Oct-Dec 2023-2024 as against 4.3 percent in Oct-Dec 2022. Real GDP or GDP at Constant (2011-12) Prices in Q3 2023-24 is estimated to attain a level of ₹172.90 lakh crore, as against ₹160.71 lakh crore in Q3 2022-23, showing a growth of 7.6 percent as compared to 7.0 percent in Q3 2022-23. Nominal GDP or GDP at Current Prices in Q3 2023-24 is estimated at ₹293.90 lakh crore, as against ₹269.50 lakh crore in Q2 2022-23, showing a growth of 9.1 percent.

GDP Y-O-Y Growth Rate:

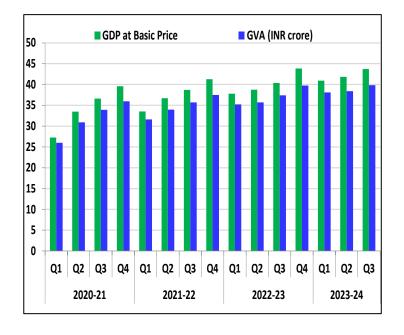
- 1) Agriculture, forestry & fishing stood at -0.8% in Q3FY24 compared to 5.2% in Q3FY23.
- 2) Mining and quarrying stood at 7.5% in Q3FY24 compared to 1.4% in Q3FY23.
- 3) Manufacturing grew at 11.6% in Q3FY24 compared to -4.8% in Q3FY23.
- 4) Electricity, gas, water supply and other public utilities stood at 9.0% compared to 8.7% in Q3FY23.
- 5) Construction segment stood at 9.5% in Q3FY24 compared to 9.5% in Q3FY23.
- 6) Trade, hotel, transport, communication declined by 6.7% compared to 9.2% in Q3FY23.
- 7) The financial, real estate and professional services sector fell 7.0% compared to 7.7% in Q3FY23.
- 8) The public administration, defence and other services segment grew at 7.5% in Q3FY24 compared to 3.5% in Q3FY23.
- 9) Private Final Consumption Expenditure stood at 58.6% in Q3FY24 compared to 61.3% in Q3FY23.
- 10) Gross Fixed Capital Formation stood 32.4% during the Q3FY24.
- 11) Government Final Consumption Expenditure stood 7.8% for Q3FY24.

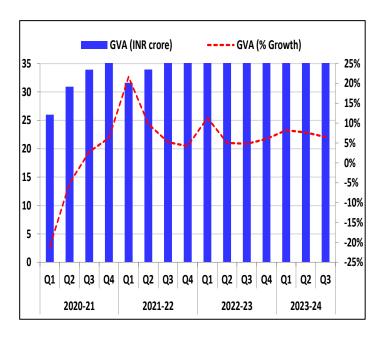
GDP Growth

GVA at Basic Price with Base 2011-12 (INR Tn)

GDP Growth, GVA Growth

GVA Growth





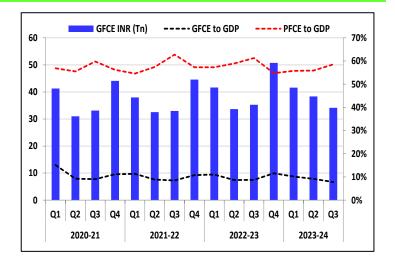
GDP Growth - Q3 FY2024





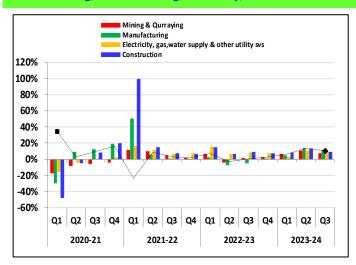
PFCE & GFCE - Final Consumption

(as % to GDP)



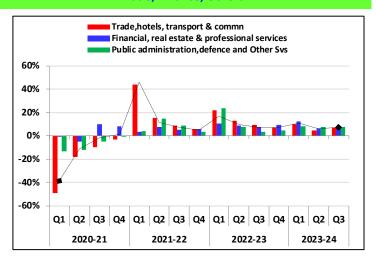
Industry Sector Growth

Mining, Manufacturing, Electricity, Construction



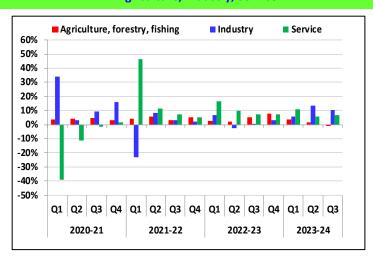
PFCE & GFCE - Final Consumption

Trade, Finance, Others



Industry Sector Growth

Agriculture, Industry, Service



Y-O-Y Growth (%)	Q1FY23	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24
GVA (INR crore)	3521024	3568105	3741633	3974137	3810828	3841952	3984960
GVA (% Growth)	11.34%	5.04%	4.83%	6.03%	8.23%	7.67%	6.50%
GDP (% Growth)	12.81%	5.46%	4.26%	6.18%	8.22%	8.08%	8.36%
Sectoral Growth Rates							
Agriculture, forestry, fishing	2.66%	2.27%	5.19%	7.64%	3.53%	1.62%	-0.82%
Mining & Quarrying	6.56%	-4.13%	1.37%	2.87%	7.12%	11.12%	7.55%
Manufacturing	2.18%	-7.19%	-4.78%	0.95%	5.02%	14.37%	11.55%
Electricity, gas, water supply & other utility services	15.55%	6.41%	8.65%	7.30%	3.17%	10.53%	8.97%
Construction	14.69%	6.85%	9.47%	7.41%	8.55%	13.52%	9.45%
Trade, hotels, transport & communication & services	22.09%	13.20%	9.17%	6.97%	9.67%	4.51%	6.69%
Financial, real estate & professional services	10.49%	8.71%	7.69%	9.18%	12.59%	6.22%	6.99%
Public Administration, defence and Other Services	23.59%	7.30%	3.52%	4.66%	8.22%	7.72%	7.48%

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