

**Wholesale Price Index (WPI Inflation):**

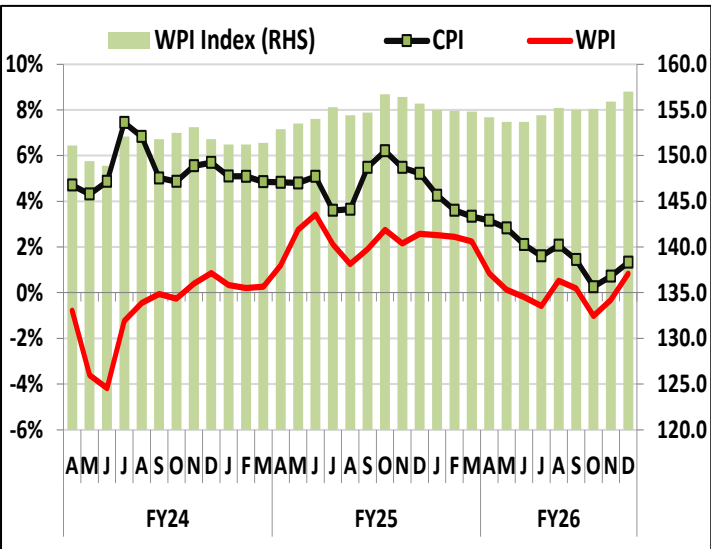
India's inflation based on wholesale price index (WPI) increased to 0.83 per cent in December 2025 compared to -0.32 per cent in November. Positive rate of inflation in December, 2025 is primarily due to increase in prices of other manufacturing, minerals, manufacture of machinery and equipment, manufacture of food products and textiles etc. The Year-on-Year change in the WPI index for the month of December 2025 stood at 0.83 per cent as compared to 2.57% December 2024.

- Inflation in food articles stood at -0.43 percent in Dec 2025, against -4.16 percent in Nov 2025.
- In manufactured products the inflation rate was at 1.82 percent in December, as against 1.33 percent in November 2025.
- Fuel and power segment, inflation was -2.31 percent in Dec, against -2.27 percent in Nov 2025.
- Inflation in Primary articles witnessed 0.21 percent in Dec 2025, against -2.93 percent in Nov 2025.
- Inflation in non-food articles was at 2.95 percent in Dec 2025 against 2.27 percent in Nov 2025.

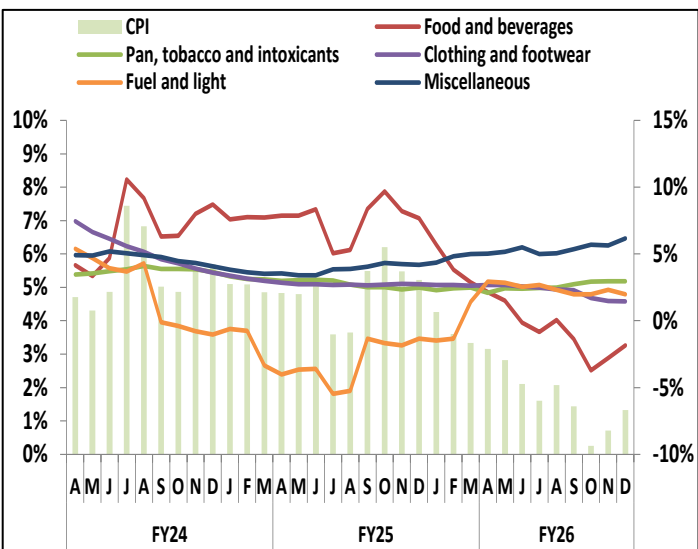
**Consumer Price Index (CPI Inflation):**

India's the Consumer Price Index (CPI) inflation increased to 1.33 per cent in December from 0.71 per cent in November 2025 driven by higher prices in personal care, vegetables, meat and fish, eggs, spices, and pulses and products. This marked the 11th straight month that inflation remained below the Reserve Bank of India's medium-term target of 4%. Food prices, which account for nearly half of the CPI basket, fell 2.71% year-on-year in December, narrowing from a 3.91% decline in November. Vegetable prices declined 18.47%, compared with a sharper 22.20% fall a month earlier, reflecting easing deflation in the food segment. Fuel and light inflation eased to 1.97% in December from 2.32% in November 2025. Housing inflation stood at 2.86% year-on-year in December, marginally lower than 2.95% in November. In the rural sector, both headline and food inflation edged higher in December. Headline inflation in rural areas rose to 0.76 per cent in December 2025 from 0.10 per cent in November 2025. Rural food inflation increased to -3.08 per cent in December from -4.05 per cent in the previous month. Urban inflation also showed an upward movement. Headline inflation in urban areas rose to 2.03 per cent in December 2025 from 1.40 per cent in November 2025. Urban food inflation increased to -2.09 per cent from -3.60 per cent during the same period. Earlier, the Reserve Bank of India's Monetary Policy Committee (MPC) said the central bank now expects inflation to average 2.0% in the current fiscal year, sharply lower than its earlier projection of 2.6%.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	July-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Dec-24
All Commodities	100	-0.58%	0.52%	0.19%	-1.02%	-0.32%	0.83%	2.57%
Primary Articles	22.62	-4.70%	-2.10%	-3.12%	-5.93%	-2.93%	0.21%	6.02%
Fuel & Power	13.15	-3.04%	-3.24%	-2.58%	-2.42%	-2.27%	-2.31%	-2.57%
Manufactured	64.23	2.05%	2.62%	2.33%	1.68%	1.33%	1.82%	2.14%
Primary Articles								
Food	15.26	-6.29%	-3.11%	-5.12%	-8.31%	-4.16%	-0.43%	8.53%
Non-Food	4.12	3.65%	5.56%	3.64%	2.10%	2.27%	2.95%	2.40%
Minerals	0.83	4.19%	4.70%	8.65%	10.32%	10.42%	11.86%	5.70%
Crude, Petroleum & Natural Gas	2.41	-10.58%	-9.87%	-3.83%	-7.54%	-8.66%	-5.99%	-6.77%
Fuel & Power								
Coal	2.14	0.29%	0.37%	0.37%	0.44%	0.44%	1.03%	-0.80%
Mineral oils	7.95	-4.89%	-4.72%	-3.63%	-2.16%	-3.44%	-3.31%	-3.81%
Electricity	3.06	0.60%	-1.11%	-1.32%	-5.09%	-0.87%	-1.78%	-0.57%
Manufactured Products								
Basic metals	9.65	-2.56%	-0.51%	0.00%	-1.58%	-1.23%	-0.07%	-1.50%
Food Products	9.12	6.86%	7.27%	4.62%	1.76%	0.62%	0.90%	9.75%
Chemicals	6.47	0.29%	0.37%	0.37%	0.37%	0.07%	0.37%	0.59%
Motor vehicles, Trailers	4.97	0.46%	0.69%	0.93%	0.69%	0.77%	0.31%	1.25%
Textiles	4.88	0.00%	1.32%	1.77%	1.91%	1.91%	1.68%	2.32%
Machinery	4.79	1.38%	1.61%	1.15%	1.53%	1.92%	1.99%	0.85%
CPI - Combined		1.61%	2.07%	1.44%	0.25%	0.71%	1.33%	5.22%

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