

Wholesale Price Index (WPI Inflation):

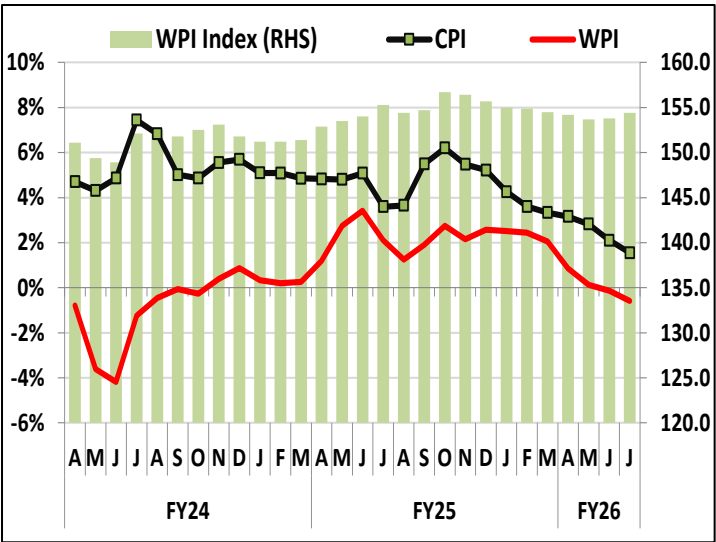
India's inflation based on wholesale price index (WPI) decreased to (-)0.58 per cent in July 2025 compared to (-)0.13 per cent in June. Negative rate of inflation in July, 2025 is primarily due to decrease in prices of food articles, mineral oils, crude petroleum & natural gas, manufacture of basic metals etc. The month-over-month change in the WPI index for the month of July 2025 stood at 0.39 per cent as compared to June 2025.

- Inflation in food articles stood at -6.29 percent in July 2025, against -3.75 percent in June 2025.
- In manufactured products the inflation rate was at 2.05 percent in July, as against 1.97 percent in June 2025.
- Fuel and power segment, inflation was at -2.43 percent in July, against -2.65 percent in June 2025.
- Inflation in Primary articles witnessed -4.95 percent in July 2025, against -3.38 percent in June 2025.
- Inflation in non-food articles was at 3.40 percent in July 2025 against 2.29 percent in June 2025.

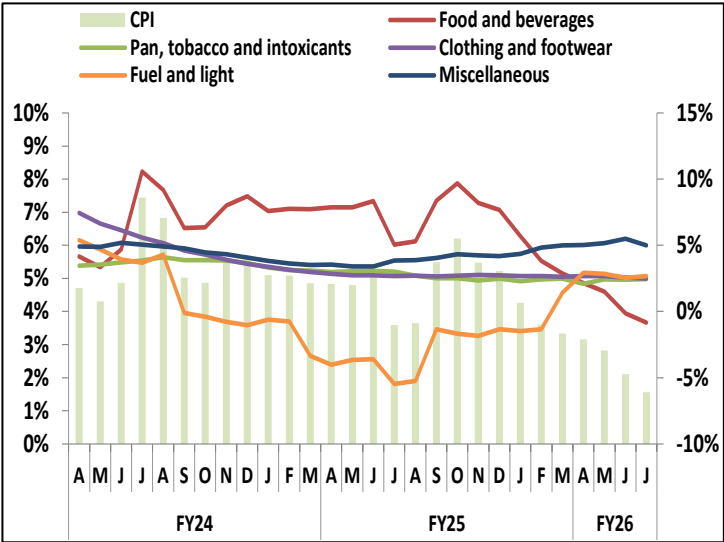
Consumer Price Index (CPI Inflation):

India's the Consumer Price Index (CPI) inflation decreased to 1.55 per cent in July from 2.10 per cent in June. The significant decline in headline inflation and food inflation during the month of July 2025 is mainly attributed to favourable base effect and to decline in inflation of pulses and products, transport and communication, vegetables, cereal and products, education, egg and sugar and confectionery. Rural areas saw headline inflation ease to 1.18% from 1.72% in June, with food inflation dropping from -0.87% to -1.74%. Urban inflation also have moderated, with the headline rate falling to 2.05% from 2.56%, and food inflation declining to -1.90% from -1.17%. With CPI inflation falling for the ninth month in a row in July, it has come under the lower-bound of the RBI's flexible inflation target of 2-6 per cent for the first time since January 2019, when it stood at 1.97 per cent. This provides further room to the RBI's Monetary Policy Committee (MPC) to cut interest rates. Sector-wise, the housing inflation rate stood at 3.17 per cent in July, nearly unchanged from 3.18% in June. Education inflation eased to 4.00 per cent in July from 4.37 per cent a month earlier. Health inflation, however, edged up slightly to 4.57 per cent from 4.38 per cent in June. Transport and communication inflation dropped to 2.12% in July from 3.90% in June, while fuel and light inflation rose slightly to 2.67% from 2.55%.

WPI Inflation



CPI Inflation



Y-O-Y Growth (%)	Weights	Feb-25	Mar-25	Apr-25	May-25	June-25	July-25	July-24
All Commodities	100	2.45%	2.25%	0.85%	0.13%	-0.13%	-0.58%	2.10%
Primary Articles	22.62	2.92%	1.26%	-0.91%	-1.75%	-3.38%	-4.95%	3.18%
Fuel & Power	13.15	-0.97%	0.00%	-3.76%	-4.80%	-2.65%	-2.43%	1.93%
Manufactured	64.23	3.00%	3.21%	2.62%	2.11%	1.97%	2.05%	1.58%
Primary Articles								
Food	15.26	3.43%	1.78%	0.30%	-1.25%	-3.75%	-6.29%	3.50%
Non-Food	4.12	4.97%	1.62%	1.52%	1.28%	2.29%	3.40%	-1.85%
Minerals	0.83	1.29%	10.79%	1.79%	0.57%	0.83%	1.06%	5.20%
Crude, Petroleum & Natural Gas	2.41	-4.06%	-7.64%	-15.55%	-11.54%	-12.31%	-11.15%	9.12%
Fuel & Power								
Coal	2.14	-0.29%	-0.15%	0.15%	0.66%	0.81%	0.52%	-1.45%
Mineral oils	7.95	-0.82%	-1.63%	-5.58%	-8.09%	-5.78%	-4.96%	3.69%
Electricity	3.06	-1.66%	5.46%	-0.92%	1.62%	4.39%	3.31%	-0.97%
Manufactured Products								
Basic metals	9.65	-0.43%	0.29%	-0.92%	-3.11%	-3.14%	-2.34%	0.64%
Food Products	9.12	11.62%	10.67%	9.45%	8.45%	6.99%	6.74%	3.88%
Chemicals	6.47	1.11%	0.96%	1.40%	1.03%	0.59%	0.22%	0.07%
Motor vehicles, Trailers	4.97	1.01%	0.31%	0.62%	0.62%	0.38%	0.54%	1.17%
Textiles	4.88	1.86%	1.64%	0.88%	0.44%	0.15%	-0.15%	2.17%
Machinery	4.79	0.92%	1.23%	0.92%	0.92%	1.15%	1.38%	1.48%
CPI - Combined		3.61%	3.34%	3.16%	2.82%	2.10%	1.55%	3.60%

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