14-Aug-2026

Wholesale Price Index (WPI) – July 2026

Wholesale Price Index (WPI Inflation):

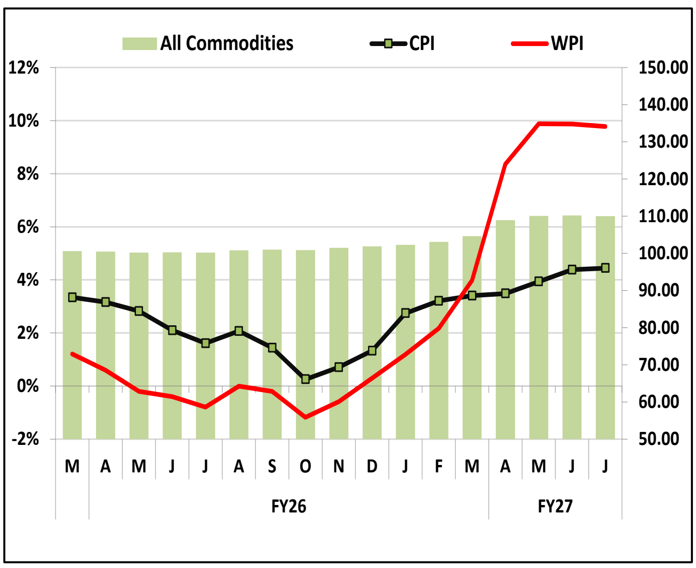
India's inflation based on wholesale price index (WPI) decreased to 9.78 per cent in July 2026 compared to 9.87 per cent in June. The month over month change in WPI for the month of July, 2026 stood at -0.18 % as compared to June, 2026.

- Inflation in food articles stood at 5.44 percent in July 2026, against 5.49 percent in June 2026.
- Inflation in manufactured products stood at 8.29% in July 2026, against 7.48 percent in June 2026.
- Fuel and power segment inflation was 20.05 percent in July, against 27.41 percent in June 2026.
- Inflation in Primary articles witnessed 8.52 percent in July 2026, against 7.00 percent in June 2026.
- Inflation in non-food articles was at 17.66 percent in July 2026 against 11.07 percent in June 2026.

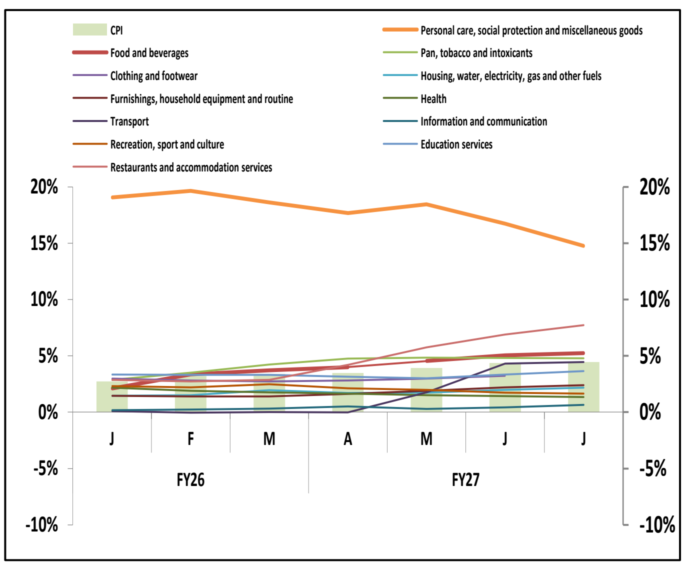
Consumer Price Index (CPI Inflation):

India's the Consumer Price Index (CPI) inflation rose to a 19-month high of 4.44% in July 2026, up from 4.38% in June, as food prices remained elevated. The July reading, based on the new Consumer Price Index series with 2024 as the base year, marked the second consecutive month of acceleration in headline inflation. Rural inflation stood at 4.84%, higher than urban inflation at 3.96%. In June, rural and urban inflation were 4.74% and 3.93%, respectively. The key pressure point remained food prices. Consumer Food Price Index (CFPI)-based food inflation rose to 5.52% in July from 5.32% in June. Rural food inflation was higher at 5.79%, while urban food inflation stood at 5.05%. Among major items, ginger recorded the highest inflation at 83.62% in July, sharply up from 50.41% in June. Garlic inflation stood at 35.36%, while onion prices rose 22.54% year-on-year. Silver jewellery inflation was 109.84%, while gold, diamond and platinum jewellery recorded 32.98% inflation. Services also continued to see price pressures. Inflation in restaurants and accommodation services stood at 7.72%, while transport services for goods recorded 7.77%. Education services inflation was 3.64%, with secondary education at 4.33% and higher education at 3.52%. After considering all the factors, CPI Inflation for 2026-27 is projected to be 5.0 per cent with Q2 at 4.7%; Q3 at 5.9%; and Q4 at 5.5%. Inflation for Q1 2027-28 is projected at 5.3% with risks being evenly balanced. Core Inflation is projected at 4.3% for 2026-27. The CPI inflation is well within the RBI safe zone, which has 4 per cent as the midpoint. The tolerance zone of the RBI ranges from 2 per cent to 6 per cent. The RBI's monetary policy aims to keep inflation within this zone as it balances its objective of promoting economic growth with stability.

WPI Inflation



CPI Inflation



Wholesale Price Index (WPI) – July 2026

WE MANAGE YOUR GROWTH

Y-O-Y Growth (%)	Weights	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Jul-25
All Commodities	**100**	**2.18%**	**3.98%**	**8.36%**	**9.88%**	**9.87%**	**9.78%**	**-0.79%**
Primary Articles	22.76	1.64%	2.58%	3.96%	5.26%	7.00%	8.52%	-4.51%
Fuel & Power	14.11	-3.37%	3.20%	25.00%	30.80%	27.41%	20.05%	-3.73%
Manufactured	63.13	3.61%	4.80%	6.68%	7.68%	7.48%	8.29%	1.32%
Primary Articles								
Food	15.98	0.80%	1.53%	2.61%	3.69%	5.49%	5.44%	-5.16%
Non-Food	5.53	4.68%	6.65%	7.60%	10.20%	11.07%	17.66%	-2.15%
Minerals	1.25	1.36%	0.09%	8.00%	6.05%	9.45%	13.28%	-4.16%
Fuel & Power								
Coal and Lignite	0.74	-2.37%	-0.79%	-1.57%	-2.26%	-1.57%	-0.56%	-1.22%
Mineral oils	8.19	-4.35%	4.26%	40.74%	49.82%	46.48%	32.40%	-4.36%
Electricity	4.46	-1.56%	-2.04%	-2.58%	-0.54%	-0.76%	1.09%	-1.61%
Crude, Petroleum & Natural Gas	0.72	-5.33%	26.13%	56.31%	61.51%	34.75%	26.99%	-11.63%
Manufactured Products								
Basic metals	8.41	7.34%	8.57%	10.70%	13.16%	12.31%	12.56%	-2.37%
Food Products	9.02	2.08%	2.54%	4.72%	6.24%	7.20%	8.89%	4.34%
Chemicals	6.13	0.22%	5.70%	13.00%	14.73%	12.78%	13.12%	-1.41%
Motor vehicles, Trailers	5.44	1.82%	0.95%	0.85%	0.75%	1.71%	1.80%	-0.56%
Textiles	4.09	1.94%	4.90%	7.25%	10.98%	10.85%	12.80%	-0.22%
Machinery & Equipment Machinery	3.47	1.26%	1.07%	1.84%	2.23%	2.13%	2.61%	1.08%
CPI - Combined		**3.21%**	**3.40%**	**3.48%**	**3.94%**	**4.38%**	**4.44%**	**1.61%**